

## Economics is 'the dismal science': Key ideas

**Dismal:** adjective causing a mood of gloom or depression (dismal, 2010)

Area	FOR Economics IS the dismal science because... <i>Suggest what arguments from this area might back up the description. You might choose one or two short quotes to back up the argument.</i>	AGAINST Economics IS NOT the dismal science because... <i>Suggest what arguments from this area might go against the description. You might choose one or two short quotes to back up the argument.</i>	Evaluation <i>Prioritise evidence and arguments, make judgments, and reach conclusions. Compare your FOR and AGAINST columns and explain which you think has the strongest case and why.</i>
Background: who said this and what did he mean?			
The Basic Economic problem			
Opportunity cost			
Economic modelling			

Name

Class

Date

Area	<b>FOR</b> Economics IS the dismal science because... <i>Suggest what arguments from this area might back up the description. You might choose one or two short quotes to back up the argument.</i>	<b>AGAINST</b> Economics IS NOT the dismal science because... <i>Suggest what arguments from this area might go against the description. You might choose one or two short quotes to back up the argument.</i>	<b>Evaluation</b> <i>Prioritise evidence and arguments, make judgments, and reach conclusions. Compare your FOR and AGAINST columns and explain which you think has the strongest case and why.</i>
Output and exchange			
Economic systems			
Diminishing marginal utility (homo economicus)			
<b>Final Evaluation:</b> Considering all of the above, what do you think?			

## Bibliography

Dismal. (2010) In Stevenson, A. (Ed.), Oxford Dictionary of English. : Oxford University Press. Retrieved 1 Aug. 2019, from [https://www.oxfordreference.com/view/10.1093/acref/9780199571123.001.0001/m\\_en\\_gb0231440](https://www.oxfordreference.com/view/10.1093/acref/9780199571123.001.0001/m_en_gb0231440).